

## ANNUAL FINANCIAL AID ESTIMATED AND EDUCATION COSTS

### Maximum Annual Financial Aid Offering:

Federal Stafford Loan (Un Sub)	20,500
Grad Plus Federal Loan	12,000

**Total Annual Financial Aid** \$32,500

This estimate assumes that the student has an Expected Family Contribution (EFC) of 0 and qualifies for any aid, however it will vary depending on their academic load. Remember this is the maximum annual offering, you could decide to take a lesser amount.

### Juris Doctor (JD) Annual Education Cost:

Day Program tuition (30 credits x \$ 485)	\$14,550
Annual Fee	945
Annual BARBRI Fee	1,190

**Total Day Program Annual Cost** \$16,685

The annual fees do not include medical plan. The Institution reserves the right to make changes to these items at any time. That is, both the cost credit and the fees listed here may vary and they do not constitute an offer or commitment that the Law School needs to keep.

### **ASK FOR SUMMER LOANS AND SPECIAL ACADEMIC ACTIVITIES**

### **STEPS FOR APPLY FOR ALL AWARDS**

- [www.derecho.inter.edu](http://www.derecho.inter.edu)
- Future Students
- Financial Aid
- Steps for apply



The information here provided is subject to change as response to any amendments in the Federal Regulations of the programs or changes in rules and procedures of the Interamerican University of Puerto Rico.

### **OFFICE SERVICE HOUR**

MONDAY TO THURSDAY  
FROM 8:00 a.m. TO 6:00 p.m.

FRIDAY  
FROM 8:00 a.m. TO 5:00 p.m.

Fax (787) 296-0458

### **STAFF**

Anehyla Cintrón Collazo  
Enrollment Services Technician  
[acintron@juris.inter.edu](mailto:acintron@juris.inter.edu)  
(787) 751-1912 ext. 2048

Ricardo Crespo Nevárez  
Financial Aid Director  
[rcnevarez@juris.inter.edu](mailto:rcnevarez@juris.inter.edu)  
(787) 751-1912 ext. 2014



## FINANCIAL AID BROCHURE

## INTERAMERICAN UNIVERSITY OF PUERTO RICO LAW SCHOOL

**The Financial Aid Office extends a warm greeting to all the student body**

**It is our goal to provide you an excellent service and the adequate financial aid to cover the cost of education in your Law School**



## FINANCIAL AID AWARDS

### Federal Direct Unsubsidized Stafford Loan

- Originated with the Federal Department of Education USDE through the Interamerican University of Puerto Rico
- At a fixed rate of **6.08%**, accumulated to the principal amount from the moment each disbursement occurs
- It has an **origination fee** of **1.059%** deducted, by the Federal Department of Education, from the original amount requested
- Payment starts 6 months after ceasing of studies, graduation or being enrolled in less than 6 credits per semester
- The maximum amount annually awarded is **\$20,500** to a maximum cumulative limit of **\$138,500**

Note: The USDE reserves the right to make changes to the loan's origination fee and annual interest.

### Federal Direct Plus Loan for Graduates (Grad Plus)

- Also originated with the US Department of Education through the Interamerican University of Puerto Rico
- At a fixed rate of **7.08%**, accumulated to the principal amount from the moment each disbursement occurs
- Has an **origination fee** of **4.236%** deducted, by the Federal Department of Education, from the originally amount requested
- Credit history is verified, if denied the following two options should be considered:
  - ⇒ Using a co-signer, or
  - ⇒ Starting an appeal resource with extenuating circumstances, by contacting (1-800-557-7394)
- There is no annual or cumulative maximum, it can be used for studies in semesters and summers, as long as the annual budget is not exceeded

Note: The USDE reserves the right to make changes to the loan's origination fee and annual interest.

### Federal Work Study Program

- The student participation will depend on the funds' availability. The participant will be located in an office or with professors

- They must submit their payrolls to the Financial Aid Office every two weeks on the scheduled dates as determined by the calendar
- Students interested in participating in the program must visit the Placement and Employment Office on the first day of classes in August.

### Institutional Honor Scholarship

The Law School confers merit scholarships with institutional funds, to students with high academic achievement, considering their needs, available funds and financial aid previously granted.

The evaluation for the Honor Scholarship Program is done twice a year and, usually, after loan disbursements, which could result in adjustments being made to them. Similarly it entails adjustments, to any other grant made or benefits that exceed the need.

### External scholarships

Other alternatives from which graduate students can benefit include, external scholarships, which come from public and private entities. These scholarships are completely separate from the institution, which are exclusively managed by the student. The Interamerican University of Puerto Rico Law School, isn't responsible for the results of student's scholarship management.

### Bar Study Loan

The purpose of this loan is to cover the costs of the preparatory period during the study for the bar exam. After the graduation fee is paid, you can apply, but no later than 12 months after it. This loan is certified by the Registrar Office.

For more information about these and others financial aid programs, please access:

<http://derecho.inter.edu/servicios/asistencia-economica/>

## ELIGIBILITY REQUIREMENTS

Students wishing to receive financial aid must meet the following criteria to be eligible:

1. Be a US citizen, US permanent resident or eligible noncitizen.
2. Be enrolled at least half time (minimum 6 credits) none of which should be to remove incompletes. According to the current academic catalog, **day program student must have a minimum of 10 credits** per semester and **evenings program student at least 8 credits**, unless it is his or her last semester, which then 6 credits or more can be taken.
3. Not owe a refund on a federal student grant or scholarship, or be in default on a federal student loan.
4. Maintain Satisfactory Academic Progress:
  - GPA
  - Pace Percent
  - Time Frame

Note: For more information, see students catalogs on <http://derecho.inter.edu/futuros-estudiantes/admisiones/>

5. Been registered with the Selective Service System (males).
6. Complete all the steps required to apply for financial aid on:

<http://derecho.inter.edu/servicios/asistencia-economica/>

### How can I accept the Award Offer Letter?

- Web.inter.edu
- Financial Aid
- My Award Information
- Award for Aid Year
- Aid Year 20XX-20XX
- Accept Award Offer